

SOCIAL RESPONSIBILITY AND COMMUNITIES POLICY



OVERVIEW

Veshin Factory's mission is to raise greater consciousness with our business, protect the environment and improve quality of life. Veshin believes that there should be no Fashion that should exist without the highest human standards. Respecting the planet and people is the bare minimum requirement for doing business. Ethics are at the heart of our business, and the respect for all those who live and work in the spaces we share.

At Veshin, we aim to aid the formation of sustainability that goes beyond our products to achieve humanity.

COMMUNITY SUPPORT

At Veshin, we are committed to giving 0.5% of our revenue to organisations working hard to fix social or environmental issues. We select such organisations based on their values and ensure that they have systems in place to verify that all donations are used with a purpose. We aim to support small organisations where Veshin's donations can make a difference, and when possible, close to Veshin's operations to allow our staff to visit and support them.

As we grow, we aim to increase the percentage that we can donate and make a real impact with larger organisations.

Veshin donates staff hours dedicated to volunteering initiatives based on monthly availability regarding time and what our community faces each month. We want to support our employees' desire to help the community, which is why we encourage them to volunteer their time in parallel with Veshin's monetary donations.

OUR NEIGHBOURS

We ensure our work supports the communities around us and that no harm is done in any form to those around our factories. Veshin is committed to managing the impacts on health, safety, and community security throughout the entire project cycle, respecting surrounding communities and positively contributing to societies in which they operate.

By working in the safest conditions possible, eliminating hazardous chemicals, not using water in our manufacturing process, ensuring nothing is discarded in nature, and using low- electricity-intensity machinery, Veshin is minimising any environmental impact on its surrounding communities.

Veshin is also committed to participating, where possible, in voluntary, industrial, governmental or community-based corporate responsibility initiatives.

Nothing is more powerful than education.

The Veshin team has participated in education initiatives in China and worldwide. We believe that educating students, sensitising the younger generation to climate change and supply chain issues, and inspiring them by sharing compelling examples of positive change, is an extremely powerful way of creating long-term impact. We have trained one intern annually and will continue offering university students first-hand experience.

GOVERNANCE

All employees are encouraged to suggest charity organisations they know are doing good work and would like to support. The Finance team is in charge of separating the donation percentage each month. Top management approves each donation, interviews the organisation, and verifies audits and proofs showing how the donations are used. The sustainability report is developed yearly, and a review of donations and impact is carried out.

Surrounding communities can communicate with the factory through the local authority, if there is anything about Veshin's operations that affect them in a way they do not appreciate.